

**BANKERS AND BROKERS**

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AMERICAN TRUST BUILDING, CHICAGO

**IRON AND STEEL.**

**Firmer Prices for Southern Foundry**  
—Finished Steel Materials Stronger—

Domestic markets for pig iron were generally active during the last week. Wednesday a firm tone prevailed in the dry iron markets and it became evident the Southern Iron makers, who had been recent cut in price, were firming up at higher levels for all grades of metal.

From Thursday forward no sales of dry iron were reported at less than for No. 2 at Birmingham. A number of tonnages were sold East and West on basis of \$17.75 at Birmingham.

Continued activity in the market of steelmaking from last week showed large business at \$17.25 to \$17.50 for basic, \$17.50 to \$17.75 for bessemer, valley for \$17.50 for eastern Pennsylvania, New Jersey and New York pig iron are firm, unchanged. All markets for pig iron, were exhibiting anything more than a small amount of business, are very firm, all aspects for the full employment of iron smelters were never better.

**PRICES OF PIG IRON AT NEW YORK**

Northern	18
No. 1.1X foundry	17
No. 2 foundry	16
Basic	17
No. 1.1X foundry	17
No. 1 foundry	17
No. 2 foundry	16
Basic	17
Valley	17
Gray forge	16
Basic	18

In the domestic steel markets business increasing for finished material. The price of the steel market is remarkably strong. Bids are being put in for the steel. It is stated that the production of billets and at maximum capacity, less a few plants are in part shut down for the installation of machinery. For billets and bars of steel are well ahead of present production. Export trade is in good volume especially in wire, wire nails, fencing, machine apparatus, tools, and hardware. Railroad supplies little new business reported. Rail and car makers are in heavy orders within six weeks; prices are no change in prices. For steel steel erecting engineers are paying premiums for near by deliveries. Great obfuseness in the building line is noted for 1907 contracts in structural steel.

**COPPER, TIN AND LEAD.**

[illegible]

changed; receipts, 15,000 bags; stock, 31 1/2. Prices here as follows:

1946		<i>High.</i>	<i>Lowest.</i>	<i>Close.</i>	<i>Set.</i>
14	September	5.30	6.00	6.00	6.00
15	December	6.61	6.00	6.00	6.00
16	March	6.61	6.00	6.00	6.00
17	June	6.61	6.00	6.00	6.00
18	September	6.61	6.00	6.00	6.00
19	December	6.61	6.00	6.00	6.00
20	March	6.61	6.00	6.00	6.00
21	June	6.61	6.00	6.00	6.00
22	September	6.61	6.00	6.00	6.00
23	December	6.61	6.00	6.00	6.00
24	March	6.61	6.00	6.00	6.00
25	June	6.61	6.00	6.00	6.00
26	September	6.61	6.00	6.00	6.00
27	December	6.61	6.00	6.00	6.00
28	March	6.61	6.00	6.00	6.00
29	June	6.61	6.00	6.00	6.00
30	September	6.61	6.00	6.00	6.00
31	December	6.61	6.00	6.00	6.00
32	March	6.61	6.00	6.00	6.00
33	June	6.61	6.00	6.00	6.00
34	September	6.61	6.00	6.00	6.00
35	December	6.61	6.00	6.00	6.00
36	March	6.61	6.00	6.00	6.00
37	June	6.61	6.00	6.00	6.00
38	September	6.61	6.00	6.00	6.00
39	December	6.61	6.00	6.00	6.00
40	March	6.61	6.00	6.00	6.00
41	June	6.61	6.00	6.00	6.00
42	September	6.61	6.00	6.00	6.00
43	December	6.61	6.00	6.00	6.00
44	March	6.61	6.00	6.00	6.00
45	June	6.61	6.00	6.00	6.00
46	September	6.61	6.00	6.00	6.00
47	December	6.61	6.00	6.00	6.00
48	March	6.61	6.00	6.00	6.00
49	June	6.61	6.00	6.00	6.00
50	September	6.61	6.00	6.00	6.00
51	December	6.61	6.00	6.00	6.00
52	March	6.61	6.00	6.00	6.00
53	June	6.61	6.00	6.00	6.00
54	September	6.61	6.00	6.00	6.00
55	December	6.61	6.00	6.00	6.00
56	March	6.61	6.00	6.00	6.00
57	June	6.61	6.00	6.00	6.00
58	September	6.61	6.00	6.00	6.00
59	December	6.61	6.00	6.00	6.00
60	March	6.61	6.00	6.00	6.00
61	June	6.61	6.00	6.00	6.00
62	September	6.61	6.00	6.00	6.00
63	December	6.61	6.00	6.00	6.00
64	March	6.61	6.00	6.00	6.00
65	June	6.61	6.00	6.00	6.00
66	September	6.61	6.00	6.00	6.00
67	December	6.61	6.00	6.00	6.00
68	March	6.61	6.00	6.00	6.00
69	June	6.61	6.00	6.00	6.00
70	September	6.61	6.00	6.00	6.00
71	December	6.61	6.00	6.00	6.00
72	March	6.61	6.00	6.00	6.00
73	June	6.61	6.00	6.00	6.00
74	September	6.61	6.00	6.00	6.00
75	December	6.61	6.00	6.00	6.00
76	March	6.61	6.00	6.00	6.00
77	June	6.61	6.00	6.00	6.00
78	September	6.61	6.00	6.00	6.00
79	December	6.61	6.00	6.00	6.00
80	March	6.61	6.00	6.00	6.00
81	June	6.61	6.00	6.00	6.00
82	September	6.61	6.00	6.00	6.00
83	December	6.61	6.00	6.00	6.00
84	March	6.61	6.00	6.00	6.00
85	June	6.61	6.00	6.00	6.00
86	September	6.61	6.00	6.00	6.00
87	December	6.61	6.00	6.00	6.00
88	March	6.61	6.00	6.00	6.00
89	June	6.61	6.00	6.00	6.00
90	September	6.61	6.00	6.00	6.00
91	December	6.61	6.00	6.00	6.00
92	March	6.61	6.00	6.00	6.00
93	June	6.61	6.00	6.00	6.00
94	September	6.61	6.00	6.00	6.00
95	December	6.61	6.00	6.00	6.00
96	March	6.61	6.00	6.00	6.00
97	June	6.61	6.00	6.00	6.00
98	September	6.61	6.00	6.00	6.00
99	December	6.61	6.00	6.00	6.00
100	March	6.61	6.00	6.00	6.00

Provisions.—Lard was quiet; price, 80.20, refined, 80.20. Continents quiet; mess, \$180.81.25. Tallow, 45.00. Crumery, firsts, 21.00. Eggs, 20.00.

Grains.—Wheat, July 7, "covering shorts, with some support from hard firm at small gains. A stronger hope rather surprising in view of yesterday's course and reports, with little real strength. The shipping demand for wheat was fair.

Prices as follows:

	Open	High	Low	Close
Lard:	ind.	est.	est.	ing.
July	80.20	80.20	80.20	80.20
Oct.	80.20	80.20	80.20	80.20
Dec.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
Feb.	80.20	80.20	80.20	80.20
May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
Nov.	80.20	80.20	80.20	80.20
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Aug.	80.20	80.20	80.20	80.20
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May	80.20	80.20	80.20	80.20
Aug.	80.20	80.20	80.20	80.20
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Feb.	80.20	80.20	80.20	80.20
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Aug.	80.20	80.20	80.20	80.20